

CONDENSED INTERIM FINANCIAL STATEMENTS AS OF JUNE 30, 2014

The condensed interim financial statements as of June 30, 2014 as well as the related explanatory notes have not been subject to a limited review of KPMG Bedrijfsrevisoren.

1.1 Consolidated statement of financial position

| In million Euro | June 30, 2014 | Dec. 31, 2013 |
|--|---------------------|---------------------|
| ASSETS | | |
| Non-current assets | 1,044 | 1,066 |
| Intangible assets | 609 | 618 |
| Property, plant and equipment | 231 | 242 |
| Investments | 11 | 11 |
| Deferred tax assets | 193 | 195 |
| Current assets | 1,529 | 1,502 |
| Inventories | 561 | 542 |
| Trade receivables | 550 | 585 |
| Current tax assets | 108 | 95 |
| Other receivables and other assets | 120 | 126 |
| Deferred charges | 31 | 25 |
| Derivative financial instruments | 1 | 3 |
| Cash and cash equivalents | 158 | 126 |
| <u>Total assets</u> | <u>2,573</u> | <u>2,568</u> |
| EQUITY AND LIABILITIES | | |
| Equity | 411 | 368 |
| <i>Equity attributable to owners of the Company</i> | <i>364</i> | <i>325</i> |
| Share capital | 187 | 187 |
| Share premium | 210 | 210 |
| Retained Earnings | 689 | 664 |
| Reserves | (83) | (91) |
| Translation reserve | (22) | (28) |
| Post-employment benefits: remeasurements of the net defined benefit liability | (617) | (617) |
| <i>Non-controlling interests</i> | <i>47</i> | <i>43</i> |
| Non-current liabilities | 1,366 | 1,397 |
| Liabilities for post-employment and long-term Termination benefit plans | 983 | 1,002 |
| Other employment benefits | 11 | 11 |
| Loans and borrowings | 312 | 319 |
| Provisions | 10 | 11 |
| Deferred income | 1 | 1 |
| Deferred tax liabilities | 49 | 53 |
| Current liabilities | 796 | 803 |
| Loans and borrowings | 22 | 24 |
| Provisions | 150 | 160 |
| Trade payables | 241 | 239 |
| Deferred revenue and advance payments | 151 | 121 |
| Current tax liabilities | 59 | 54 |
| Other payables | 86 | 95 |
| Employee benefits | 80 | 97 |
| Deferred income | 3 | 3 |
| Derivative financial instruments | 4 | 10 |
| <u>Total Equity and Liabilities</u> | <u>2,573</u> | <u>2,568</u> |

1.2 Consolidated statement of profit or loss, earnings per share and comprehensive income

In million Euro

6 months ending
June 30, 2014

6 months ending
June 30, 2013

Consolidated statement of profit or loss

| | | |
|--|--------------|--------------|
| Revenue | 1,273 | 1,437 |
| Cost of sales | (884) | (1,023) |
| Gross profit | 389 | 414 |
| Selling expenses | (167) | (186) |
| Research and development expenses | (72) | (75) |
| Administrative expenses | (86) | (92) |
| Other operating income | 35 | 97 |
| Other operating expenses | (40) | (79) |
| Result from operating activities | 59 | 79 |
| <i>Interest income (expense) – net</i> | <i>(8)</i> | <i>(9)</i> |
| Interest income | 1 | 1 |
| Interest expense | (9) | (10) |
| <i>Other finance income (expense) – net</i> | <i>(19)</i> | <i>(28)</i> |
| Other finance income | 4 | 3 |
| Other finance expense | (23) | (31) |
| Net finance costs | (27) | (37) |
| Profit (loss) before income tax | 32 | 42 |
| Income tax expense | (3) | (31) |
| Profit (loss) for the year | 29 | 11 |
| Profit (loss) attributable to: | | |
| Owners of the Company | 25 | 8 |
| Non-controlling interests | 4 | 3 |
| Earnings per share | | |
| Outstanding shares per end of period | 167,751,190 | 167,751,190 |
| Weighted number of shares used for calculation | 167,751,190 | 167,751,190 |
| Earnings per share (€) | 0.15 | 0.05 |

| In million Euro | 6 months ending June 30, 2014 | 6 months ending June 30, 2013 |
|-----------------|----------------------------------|----------------------------------|
|-----------------|----------------------------------|----------------------------------|

Consolidated statement of comprehensive income

| | | |
|--|-----------|-------------|
| Profit (loss) for the period | 29 | 11 |
| Other comprehensive income, net of tax | | |
| <i>Items that may be reclassified subsequently to profit or loss:</i> | | |
| <i>Exchange differences:</i> | 6 | (9) |
| Exchange differences on translation of foreign operations | 7 | (8) |
| Exchange differences on net investment hedge | (1) | (1) |
| Income tax on exchange differences on net investment hedge | - | - |
| <i>Cash flow hedges:</i> | 8 | (17) |
| Effective portion of changes in fair value of cash flow hedges | (2) | (21) |
| Change in fair value of cash flow hedges reclassified to profit or loss | 9 | 4 |
| Income taxes | 1 | - |
| <i>Available for sale financial assets:</i> | - | - |
| Changes in the fair value of available-for-sale financial assets | - | - |
| Income taxes | - | - |
| <i>Items that will not be reclassified subsequently to profit or loss:</i> | - | - |
| Total of other comprehensive income for the period, Net of tax | 14 | (26) |
| Total comprehensive income for the period | 43 | (15) |
| Attributable to: | | |
| Owners of the Company | 39 | (19) |
| Non-controlling interests | 4 | 4 |

The statement of comprehensive income for the current interim period (second quarter ending June 30, 2014) with comparative statements of comprehensive income for the comparable interim period for the immediately preceding year, as required by IAS34.20, has been included in addendum.

1.3 Consolidated statement of cash flows

| In million Euro | 6 months ending June 30, 2014 | 6 months ending June 30, 2013 |
|---|----------------------------------|----------------------------------|
| Profit (loss for the period) | 29 | 11 |
| <i>Adjustments for:</i> | | |
| Depreciation, amortization and impairment losses | 35 | 44 |
| Changes in fair value of derivative financial instruments | - | (1) |
| Granted subventions | (4) | (5) |
| (Gains)/losses on sale of non-current assets | - | (1) |
| Net finance costs | 27 | 37 |
| Income tax expense | 3 | 31 |
| | 90 | 116 |
| <i>Changes in:</i> | | |
| Inventories | (16) | (20) |
| Trade receivables | 38 | 20 |
| Trade payables | 10 | (18) |
| Deferred revenue and advance payments | 29 | 20 |
| Other working capital | (6) | (2) |
| Non-current provisions | (39) | (89) |
| Current provisions | (31) | (6) |
| Cash generated from operating activities | 75 | 21 |
| Income taxes paid | (12) | (6) |
| Net cash from (used in) operating activities | 63 | 15 |
| Interest received | 1 | 1 |
| Dividends received | - | - |
| Proceeds from sale of intangible assets | 3 | 1 |
| Proceeds from sale of property, plant and equipment | 1 | 3 |
| Acquisition of intangible assets | (1) | (1) |
| Acquisition of property, plant and equipment | (12) | (15) |
| Changes in lease portfolio | (1) | 5 |
| Net cash from (used in) investing activities | (9) | (6) |
| Interest paid | (13) | (14) |
| Dividends paid | - | - |
| Proceeds from borrowings | - | 10 |
| Repayment of borrowings | (10) | - |
| Other financial flows | - | (1) |
| Net cash from (used in) financing activities | (23) | (5) |
| Net increase (decrease) in cash and cash equivalents | 31 | 4 |
| Cash and cash equivalents at 1 January | 125 | 125 |
| Effect of exchange rate fluctuations | 1 | (4) |
| Cash and cash equivalents at 30 June | 157 | 125 |

1.4 Consolidated statement of changes in equity

| In million Euro | Attributable to owners of the Company | | | | | | | | | | Non-controlling interests | Total equity |
|--|---------------------------------------|---------------|-------------------|------------------------|---------------------|-----------------------------|-----------------|--|---------------------|-------------|---------------------------|--------------|
| | Share capital | Share premium | Retained earnings | Reserve for own shares | Revaluation reserve | Share-based payment reserve | Hedging reserve | Remeasurement of the net defined benefit liability | Translation reserve | Total | | |
| Balance at January 1, 2013 | 187 | 210 | 623 | (82) | (1) | - | (2) | (808) | 6 | 133 | 36 | 169 |
| Comprehensive income for the period | | | | | | | | | | | | |
| Profit (loss) for the period, as restated | - | - | 8 | - | - | - | - | - | - | 8 | 3 | 11 |
| Other comprehensive income net of tax, as restated | - | - | - | - | - | - | (17) | - | (10) | (27) | 1 | (26) |
| Total comprehensive income for the period | - | - | 8 | - | - | - | (17) | - | (10) | (19) | 4 | (15) |
| Balance at June 30, 2013 | 187 | 210 | 631 | (82) | (1) | - | (19) | (808) | (4) | 114 | 40 | 154 |
| Balance at January 1, 2014 | 187 | 210 | 664 | (82) | 1 | - | (10) | (617) | (28) | 325 | 43 | 368 |
| Comprehensive income for the period | | | | | | | | | | | | |
| Profit (loss) for the period | - | - | 25 | - | - | - | - | - | - | 25 | 4 | 29 |
| Other comprehensive income net of tax | - | - | - | - | - | - | 8 | - | 6 | 14 | - | 14 |
| Total comprehensive income for the period | - | - | 25 | - | - | - | 8 | - | 6 | 39 | 4 | 43 |
| Balance at June 30, 2014 | 187 | 210 | 689 | (82) | 1 | - | (2) | (617) | (22) | 364 | 47 | 411 |

1.5 Selected explanatory notes to the condensed consolidated interim financial statements as of June 30, 2014

1. Reporting entity

Agfa-Gevaert NV (the “Company”) is a company domiciled in Belgium. The condensed interim financial statements of the Company as at and for the six months ended June 30, 2014 comprise the Company and its subsidiaries (together referred to as the “Group”) and the Group’s interest in associates. The consolidated financial statements of the Group as at and for the year ended December 31, 2013 are available on the Company’s website: www.agfa.com.

2. Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union. They do not include all of the information required for the full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended December 31, 2013. These condensed consolidated interim financial statements were approved by the Board of Directors on August 26, 2014.

3. Significant accounting policies

The Group has applied in these condensed consolidated interim financial statements the same accounting policies as those applied in the consolidated financial statements as at and for the year ended December 31, 2013. The first time application of new or revised IFRSs, which are effective for annual periods beginning on or after January 1, 2014 had no impact to the consolidated financial statements.

The condensed consolidated interim financial statements are presented in Euro, rounded to the nearest million.

4. Critical accounting estimates and judgements

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from estimates.

In preparing the condensed consolidated interim financial statements, the judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the year ended December 31, 2013.

5. Impairment testing of goodwill and other intangible assets with indefinite useful life

An impairment test is to be carried out once a year, and this at the same time, unless indicators would trigger an impairment loss on an earlier moment. The Group performs its impairment test during the fourth quarter. In accordance with IAS 36.12, the comparison of the market capitalization of Agfa-Gevaert per June 30, 2014 with the net asset value of the Company at the same moment is an indicator of a possible impairment, requiring carrying out an impairment test.

Based on IAS 36.99 management decided not to carry out a formal impairment test at June 30, 2014 since the annual impairment test performed at the Cash Generating Unit level had not revealed any impairment loss at December 31, 2013 and since the following criteria were met at June 30, 2014:

- The assets and liabilities making up the units have not changed significantly since the fourth quarter 2013;
- The recoverable amount calculation dated from the fourth quarter 2013 resulted in an amount that exceeded the carrying amount of the units by a substantial margin;
- Based on an analysis of events that have occurred and circumstances that have changed since the fourth quarter of 2013, the likelihood that a current recoverable amount determination would be less than the current carrying amount of the units is remote.

6. Liabilities for post-employment and long-term termination benefit plans

| <i>In million Euro</i> | June 30, 2014 | Dec.31, 2013 |
|--|---------------|--------------|
| Net liability for material countries | 875 | 883 |
| Net liability for termination benefits | 71 | 80 |
| Net liability for non-material countries | 37 | 39 |
| Total net liability | 983 | 1,002 |

For the measurement of its post-employment benefits as at June 30, 2014, the Group has applied the requirements of IAS19 (revised 2011).

During the first half year of 2014, the evolution in the carrying amount of the defined benefit obligation for the material countries, being minus 8 million Euro is explained by a defined benefit cost included in profit or loss of 25 million Euro, employer contributions and benefits paid directly by the Company amounting to 37 million Euro, the remaining difference is explained by translation differences.

As per 30 June 2014, no actuarial calculations have been performed. Detailed calculations are only performed at year-end. Therefore, in order to understand the Group's sensitivity to the evolution of the discount rates – in general the most decisive factor for the height of the net pension liability – we refer to the Annual Report 2013, disclosure note 20 'Employee Benefits' to the Consolidated Financial Statements.

7. Reportable segments

For the six months ended June 30

| <i>In million Euro</i> | Graphics | | HealthCare | | Specialty Products | | Total | |
|------------------------|-----------------|-------------|-------------------|-------------|---------------------------|-------------|--------------|-------------|
| | <u>2014</u> | <u>2013</u> | <u>2014</u> | <u>2013</u> | <u>2014</u> | <u>2013</u> | <u>2014</u> | <u>2013</u> |
| Revenue | 666 | 751 | 507 | 570 | 100 | 116 | 1,273 | 1,437 |
| Recurring EBIT (*) | 34 | 17 | 27 | 31 | 3 | 11 | 64 | 59 |
| Segment result (**) | 34 | - | 24 | 33 | 3 | 11 | 61 | 44 |

(*) Recurring EBIT is the result from operating activities before restructuring and non-recurring items

(**) Segment result is the profit from operating activities

Reconciliation of reportable segment result

For the six months ended June 30

| <i>In million Euro</i> | <u>2014</u> | <u>2013</u> |
|---|-------------|-------------|
| Segment result | 61 | 44 |
| Profit (loss) from operating activities not allocated to a reportable segment | (2) | 35 (1) |
| Results from operating activities | 59 | 79 |
| <i>Other unallocated amounts:</i> | | |
| Interest income (expense) – net | (8) | (9) |
| Other finance income (expense) – net | (19) | (28) |
| Consolidated profit (loss) before income taxes | 32 | 42 |

- (1) The profit from operating activities for the first half year of 2013 that is not allocated to a reportable segment is mainly explained by the impact of the negative past service cost resulting from the closure of the medical plan in the US, to the extent related to the inactive members of the plan (i.e. retirees).

8. Net finance costs

For the six months ended June 30

| | <u>2014</u> | <u>2013</u> |
|---|--------------------|--------------------|
| <i>In million Euro</i> | | |
| <i>Interest income on bank deposits</i> | <i>1</i> | <i>1</i> |
| <i>Interest expense</i> | <i>(9)</i> | <i>(10)</i> |
| On bank loans | <i>(2)</i> | <i>(3)</i> |
| On EIB loan | <i>(3)</i> | <i>(3)</i> |
| On debentures | <i>(4)</i> | <i>(4)</i> |
| Interest income / (expense) – net | <u>(8)</u> | <u>(9)</u> |
| <i>Other finance income</i> | <i>4</i> | <i>3</i> |
| <i>Other finance expense</i> | <i>(23)</i> | <i>(31)</i> |
| Other finance income / (expense) – net | <u>(19)</u> | <u>(28)</u> |
| Net finance costs | <u>(27)</u> | <u>(37)</u> |

Other finance income / (expense) – net primarily comprise the portion of the defined benefit cost included in profit or loss that is treated as other finance income / (expense) and the interest portion of other interest-bearing provisions. Other finance income / (expense) moreover includes the impact of discounting of assets and liabilities, interests received/paid on other assets and liabilities not part of the net financial debt position, changes in fair value of derivative financial instruments that are not part of a hedging relationship and are not linked to operating activities, as well as exchange results on non-operating activities.

9. Unusual items affecting the condensed interim financial statements

There are no other unusual items that have affected the condensed interim financial statements as at and for the six months ended June 30, 2014.

10. Contingencies

There were no significant changes in contingencies as those disclosed in the consolidated financial statements of the Group as at and for the year ended December 31, 2013.

11. Related party transactions

Transactions with Directors and members of the Executive Management

For the six months ended June 30, 2014 there are compared to last year no significant changes in the compensation of key management personnel.

As of June 30, 2014 there were no loans outstanding to members of the Executive Management nor to members of the Board of Directors.

Other related party transactions

Transactions with related companies are mainly trade transactions and are priced at arm's length.

The Group and its business partner Shenzhen Brother Gao Deng Investment Group Co., Ltd. combined as of 2010 their activities aiming at reinforcing the market position in the greater China and the Asian region. Shenzhen Brother Gao Deng Investment Group Co., Ltd. has a 49% stake in Agfa Graphics Asia, the holding company of the combined operations of both parties. The profit allocated to non-controlling interests of this business partner amounts to 4 million euro for the 6 months ending June 2014 (accumulated amount of non controlling interests attributable to Shenzhen Brother amounts to 46 million euro).

The following table summarizes the transaction values and the outstanding balances between the Group and Shenzhen Brother Gao Deng Investment Group Co, Ltd.:

| | Transaction values | Balances outstanding |
|---|--------------------|----------------------|
| Million euro | June 2014 | June 2014 |
| Sales of goods and services to Shenzhen Brother | 22 | 4 |
| Purchase of goods from Shenzhen Brother | 8 | - |

12. Financial instruments

Financial instruments include a broad range of financial assets and liabilities. They include both primary financial instruments such as cash, receivables, debt and shares in another entity and derivative financial instruments. They are measured either at fair value or at amortized cost.

Fair value is the amount for which an asset could be exchanged, or a liability settled between knowledgeable, willing parties in an at arm's length transaction. All derivative financial instruments are recognized at fair value in the statement of financial position.

For its financial instruments, the Group has applied in its condensed consolidated interim financial statements the same accounting classification and basis for determining fair values as those applied in the consolidated financial statements as at and for the year ended December 31, 2013. Therefore, we refer to the Annual Report 2013, disclosure note 7 'Financial risk management' - 7.5 'Accounting classification and fair values' which comprises more detailed information in this respect.

The Group aggregates its financial instruments into classes based on their nature and characteristics. The following table shows the carrying amounts and fair values of financial assets and liabilities by category and a reconciliation to the corresponding line items in the statements of financial position. Since the line items "other receivables and other assets" and "Other payables" contain both financial and non-financial items (such as advance payments for services to be received in the future, liabilities for social expenses and payroll), the reconciliation is shown in the column Non financial assets / liabilities. The table does not comprise fair value information for the category Loans and Receivables because their carrying amounts are a reasonable approximation of fair values.

| In million Euro | Carrying amounts of Financial assets and liabilities | | | | | |
|---|--|---|--------------------|----------------------------|------------------------------------|--|
| | June 30, 2014 | | | | | |
| | Measured at fair value | | | Measured at amortized cost | Measured at cost | |
| | Held for trading | Designated at fair value through profit or loss | Available-for-sale | Loans and receivables ** | Non-Financial assets / liabilities | Carrying amount in the statement of financial position |
| Fair Value Hierarchy | (2) | (1) | (1) | | | |
| Financial assets | | | | | | |
| Investments | - | 2 | 7 | 1 | 1 | 11 |
| Trade receivables | - | - | - | 550 | - | 550 |
| Other receivables and other assets | | | | 105 | 15 | 120 |
| Derivative Financial instruments : | | | | | | |
| - Forward exchange contracts used for hedging | 1 | - | - | - | - | 1 |
| - Other forward exchange contracts | - | - | - | - | - | - |
| - Other swap contracts | - | - | - | - | - | - |
| Cash and cash equivalents | - | - | - | 158 | - | 158 |
| Total Financial assets | 1 | 2 | 7 | 814 | 16 | 840 |
| Financial liabilities | | | | | | |
| Loans and Borrowings | | | | | | |
| Non current | - | - | - | 312 | - | 312 |
| <i>Of which debenture</i> | - | - | - | 188 ** | - | 188 ** |
| Current | - | - | - | 22 | - | 22 |
| Debenture | | | | | | |
| Trade payable | - | - | - | 241 | - | 241 |
| Other payables | - | - | - | 47 | 39 | 86 |
| Derivative Financial instruments : | | | | | | |
| - Forward exchange contracts used for hedging | 1 | - | - | | | 1 |
| - Other forward exchange contracts | 2 | - | - | | | 2 |
| - Other swap contracts | 1 | - | - | | | 1 |
| Total Financial liabilities | 4 | - | - | 622 | 39 | 665 |

Fair Value hierarchy :

- (1) 'Financial assets designated at fair value through profit or loss' and 'Available-for-sale financial assets' are categorized in their entirety at fair value hierarchy 1 meaning that fair value is determined based on quoted prices in active markets.
- (2) Financial assets and liabilities 'Held for trading' are categorized in their entirety at fair value hierarchy 2 meaning that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.

** The fair value of the loans and receivables is not disclosed as this category comprises short term receivables and payables for which the carrying amount is an approximation of fair value, except for the debenture. The fair value of the debenture at 31/12/2013 amounted to 191 million euro being the quoted market price at reporting date. At June 30, 2014 the fair value of the debenture amounts to 192 million euro.

| In million Euro | Carrying amounts of Financial assets and liabilities | | | | | |
|---|--|--------------------|--------------------------|------------------------------------|-----------|--|
| | December 31, 2013 | | | | | |
| | Measured at fair value | | | At amortized cost | At cost | Carrying amount in the statement of financial position |
| Held for trading | Designated at fair value through profit or loss | Available-for-sale | Loans and receivables ** | Non-Financial assets / liabilities | | |
| Fair Value Hierarchy | (2) | (1) | (1) | | | |
| Financial assets | | | | | | |
| Investments | - | 2 | 7 | 1 | 1 | 11 |
| Trade receivables | - | - | - | 585 | - | 585 |
| Other receivables and other assets | | | | 108 | 18 | 126 |
| Derivative Financial instruments : | | | | | | |
| - Forward exchange contracts used for hedging | 1 | - | - | - | - | 1 |
| - Other forward exchange contracts | 1 | - | - | - | - | 1 |
| - Other swap contracts | 1 | - | - | - | - | 1 |
| Cash and cash equivalents | - | - | - | 126 | - | 126 |
| Total Financial assets | 3 | 2 | 7 | 820 | 19 | 851 |
| Financial liabilities | | | | | | |
| Loans and Borrowings | | | | | | |
| Non current | - | - | - | 319 | - | 319 |
| <i>Of which debenture</i> | - | - | - | 189 ** | - | 189 ** |
| Current | - | - | - | 24 | - | 24 |
| Trade payable | - | - | - | 239 | - | 239 |
| Other payables | - | - | - | 59 | 36 | 95 |
| Derivative Financial instruments : | | | | | | |
| - Forward exchange contracts used for hedging | 1 | - | - | | | 1 |
| - Other forward exchange contracts | 2 | - | - | | | 2 |
| - Other swap contracts | 1 | - | - | | | 1 |
| Total Financial liabilities | 4 | - | - | 641 | 36 | 681 |

Fair Value hierarchy :

(1) 'Financial assets designated at fair value through profit or loss' and 'Available-for-sale financial assets' are categorized in their entirety at fair value hierarchy 1 meaning that fair value is determined based on quoted prices in active markets.

(2) Financial assets and liabilities 'Held for trading' are categorized in their entirety at fair value hierarchy 2 meaning that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.

**The fair value of the loans and receivables is not disclosed as this category comprises short term receivables and payables for which the carrying amount is an approximation of fair value, except for the debenture. The fair value of the debenture at 31/12/2013 amounted to 191 million euro being the quoted market price at reporting date.

13. Subsequent events

There are no subsequent events.

Addendum

This information has not been subject to a limited review of KPMG Bedrijfsrevisoren.

AGFA-GEVAERT GROUP

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME for the second quarter ending June 2014 / June 2013

| In million Euro | Q2 ending June 30, 2014 | Q2 ending June 30, 2013 |
|---|------------------------------------|------------------------------------|
| Consolidated statement of profit or loss | | |
| Revenue | 651 | 732 |
| Cost of sales | (444) | (521) |
| Gross profit | 207 | 211 |
| Selling expenses | (83) | (92) |
| Research and development expenses | (37) | (36) |
| Administrative expenses | (42) | (46) |
| Other operating income | 19 | 77 |
| Other operating expenses | (20) | (47) |
| Result from operating activities | 44 | 67 |
| Interest income (expense) – net | (4) | (5) |
| Interest income | 1 | - |
| Interest expense | (5) | (5) |
| Other finance income (expense) – net | (9) | (16) |
| Other finance income | 3 | - |
| Other finance expense | (12) | (16) |
| Net finance costs | (13) | (21) |
| Profit (loss) before income tax | 31 | 46 |
| Income tax expense (income) | (3) | (23) |
| Profit for the year | 28 | 23 |
| Profit attributable to: | | |
| Owners of the Company | 26 | 21 |
| Non-controlling interests | 2 | 2 |

In million Euro

Q2 ending
June 30, 2014

Q2 ending
June 30, 2013

Consolidated statement of comprehensive income

| | | |
|--|-----------|-------------|
| Profit for the period | 28 | 23 |
| Other comprehensive income, net of tax | | |
| <i>Items that may be reclassified subsequently to profit or loss:</i> | | |
| <i>Exchange differences:</i> | <i>10</i> | <i>(16)</i> |
| Exchange differences on translation of foreign operations | 11 | (17) |
| Exchange differences on net investment hedge | (1) | 2 |
| Income tax on exchange differences on net investment hedge | - | (1) |
| <i>Cash flow hedges:</i> | <i>6</i> | <i>(11)</i> |
| Effective portion of changes in fair value of cash flow hedges | - | (14) |
| Change in fair value of cash flow hedges reclassified to profit or loss | 5 | 6 |
| Income taxes | 1 | (3) |
| <i>Available-for-sale financial assets:</i> | <i>-</i> | <i>-</i> |
| Changes in the fair value of available-for-sale financial assets | - | - |
| Income taxes | - | - |
| <i>Items that will not be reclassified subsequently to profit or loss:</i> | <i>-</i> | <i>-</i> |
| Total of other comprehensive income for the period, Net of tax | 16 | (27) |
| Total comprehensive income for the period | 44 | (4) |
| Attributable to: | | |
| Owners of the Company | 41 | (5) |
| Non-controlling interests | 3 | 1 |